



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	21-08-2024	20-08-2024	Chng	%Chng
Spot	24770.2	24698.85	71.35	0.29%
Fut	24795.55	24711.25	84.3	0.34%
Open Int	10890300	11006325	-116025	-1.05%
Implication	SHORT COVERING			
BankNifty	21-08-2024	20-08-2024	Chng	%Chng
Spot	50685.55	50803.15	-117.6	-0.23%
Fut	50840	50892.2	-52.2	-0.10%
Open Int	2782965	2877900	-94935	-3.30%
Implication	LONG UNWINDING			

Nifty Technical View : 22-08-2024

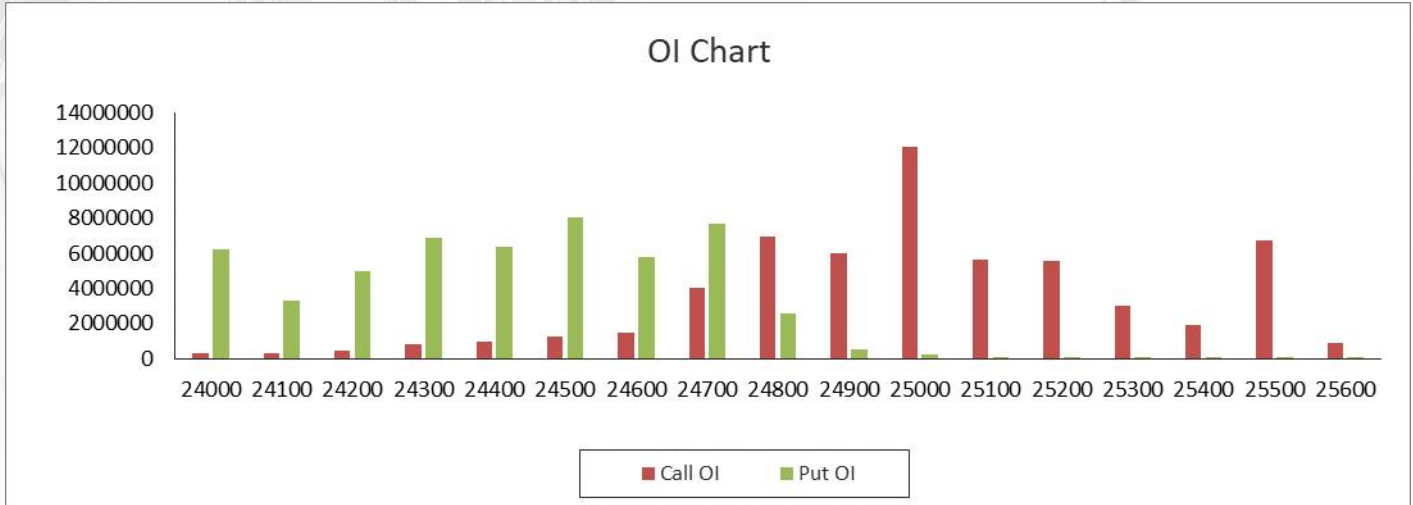
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24770.2	24604	24687	24738	24821	24871

Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 24770 with a gain of 71 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24800 level it would witness buying which would lead the index towards 24850-24900 levels. Important Supports for the day is around 24650 However if index sustains below 24650 then it may witness profit booking which would take the index towards 24600-24500 levels.

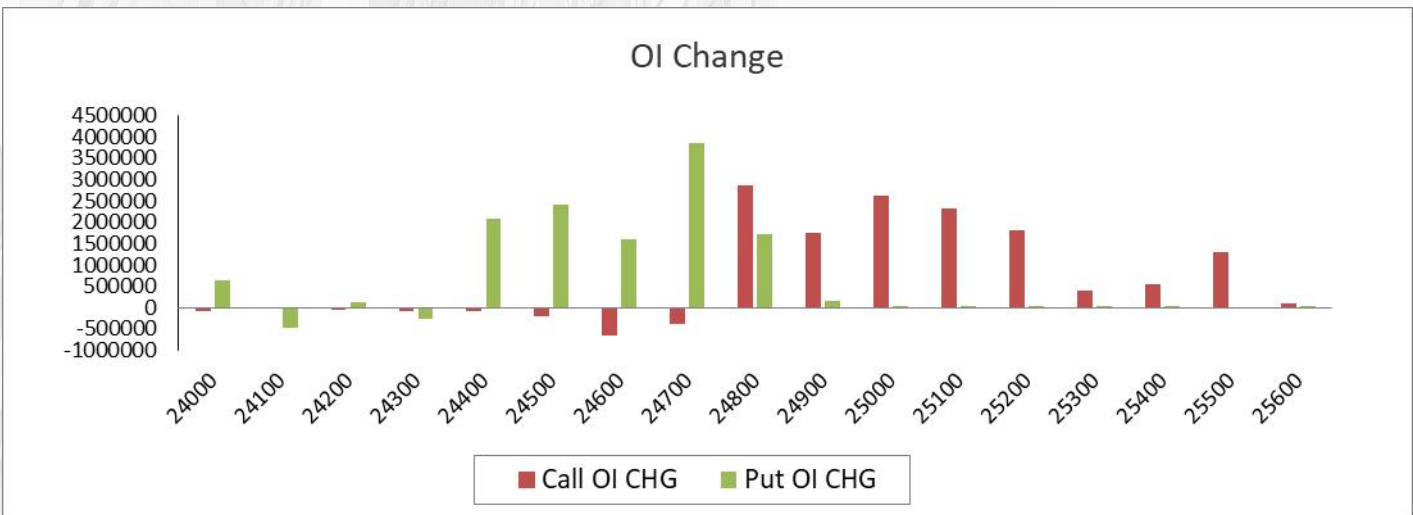


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 22-08-2024



Nifty Open Interest Change : Weekly Expiry 22-08-2024



- India Volatility Index (VIX) changed by -3.80% and settled at 13.30.
- The Nifty Put Call Ratio (PCR) finally stood at 1.11 vs. 1.14 (20/08/2024) for 22 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 120.50 lacs followed by 24800 with 69.59 Lacs and that for Put was at 24500 with 80.33 lacs followed by 24700 with 76.63 lacs.
- The highest OI Change for Call was at 24800 with 28.78 lacs Increased and that for Put was at 24700 with 38.61 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000 – 24700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IPCALAB 29 Aug 2024	1404	1.56	2728050	22.18	1380	1428
M&MFIN 29 Aug 2024	306.75	0.76	39688000	16.1	304	309
SBILIFE 29 Aug 2024	1797	2.08	6751500	12.74	1766	1815
DIVISLAB 29 Aug 2024	4891.6	3.66	3029800	7.68	4767	4986
PETRONET 29 Aug 2024	378.1	0.03	25659000	7.65	375	383

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 29 Aug 2024	3307.15	-1	1378800	20.38	3273	3359
SBIN 29 Aug 2024	818.5	-0.37	89778000	6.87	814	823
FEDERALBNK 29 Aug 2024	201.93	-0.22	94305000	6.09	200	203
ICICIBANK 29 Aug 2024	1177	-0.37	93916200	5.58	1170	1182
ULTRACEMCO 29 Aug 2024	11258.7	-0.96	2162800	5.32	11186	11337

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIAMART 29 Aug 2024	2906.2	0	1209000	-7.95	2867	2967
BOSCHLTD 29 Aug 2024	32334.9	0.62	289350	-3.38	32008	32506
AARTIIND 29 Aug 2024	624.7	0.64	12344000	-3.05	621	629
GUJGASLTD 29 Aug 2024	597.65	1.32	9375000	-2.82	589	603
ABCAPITAL 29 Aug 2024	222.75	1.89	65750400	-2.46	219	225

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NATIONALUM 29 Aug 2024	171.15	-0.75	62782500	-2.96	170	173
BSOFT 29 Aug 2024	610.45	-0.72	10869000	-1.17	608	614
INDIACEM 29 Aug 2024	364.65	-0.5	20149200	-1.15	364	367
HINDCOPPER 29 Aug 2024	317	-0.63	28564350	-0.97	315	320
SBICARD 29 Aug 2024	711.5	-0.08	20996000	-0.5	708	715

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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